

# Annual General Meeting 2025

## Results of Resolutions

We are pleased to share the outcomes of the Oil Spill Response Limited (OSRL) Annual General Meeting held on 4 December 2025. For transparency and your reference, the exact wording of each resolution put forward and the detailed voting results are provided below.

### Approval of minutes from previous meetings

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**Resolution 01(i): By ordinary resolution, to approve Minutes of the EGM convened 05 December 2024.**

Result: 12,833 eligible votes cast; 12,833 votes for; 0 votes against; 600 abstentions. Outcome: Carried.

**Resolution 01(ii): By ordinary resolution, to approve Minutes of the EGM convened 16 January 2025.**

Result: 12,833 eligible votes cast; 12,833 votes for; 0 votes against; 600 abstentions. Outcome: Carried.

### Board of Director Nominations and Appointments

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**Resolution 04(i): By ordinary resolution to re-appoint Francesco Pagano to represent Membership Category Band 1 for a period of three years.**

Result: 13,433 eligible votes cast; 13,333 votes for; 0 votes against; 100 abstentions. Outcome: Carried.

**Resolution 04(ii): By ordinary resolution to appoint Graham Henley as an Independent Director for a period of twelve months.**

Result: 13,433 eligible votes cast; 13,333 votes for; 0 votes against; 100 abstentions. Outcome: Carried.

**Resolution 04(iv): Subject to Benjamin Choo receiving the first or second highest number of net positive votes in favour of his election as a director out of all those persons proposed for election as directors in resolutions 4.3 to 4.6 (inclusive) to elect Benjamin Choo as a Director of the Company.**

Result: Net positive votes: 4,420. Outcome: Benjamin Choo was elected as a Director.

**Resolution 04(v): Subject to Grant Bairstow receiving the first or second highest number of net positive votes in favour of his election as a director out of all those persons proposed for election as directors in resolutions 4.3 to 4.6 (inclusive) to elect Grant Bairstow as a Director of the Company.**

Result: Net positive votes: 10,760. Outcome: Grant Bairstow was elected as a Director.

## Financial Formalities

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**Resolution 05(i): By ordinary resolution, to approve the Company's Business Plan and Budget for 2026.**

Result: 13,433 eligible votes cast; 13,433 votes for; 0 votes against. Outcome: Carried.

**Resolution 05(ii): By special resolution, to approve Members' annual subscriptions for 2026 at a rate of £186,630 per one hundred shares.**

Result: 13,433 eligible votes cast; 13,433 votes for; 0 votes against. Outcome: Carried.

## Amendments to the Articles of Association

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**Resolution 06(i): By Special Resolution to amend in accordance with Article 61(a) of the Company's Articles of Association, with immediate effect, the Articles of Association of the Company (the 'Articles') so as to incorporate therein all amendments to the existing form of Articles as are set out in the comparison document produced to the meeting at Appendix 06b for the purposes of identification, such that the Articles as so amended will take the form of the unmarked Articles also produced to the meeting at Appendix 06a for the purposes of identification, which is hereby adopted with immediate effect as the amended form of Articles.**

Result: 13,433 eligible votes cast; 13,433 votes for; 0 votes against. Outcome: Carried.

Summary of Main Amendments:

Enabling Virtual and Hybrid Meetings: OSRL can now hold general meetings online or in a mix of online and in-person formats. This change makes it easier for members to participate from anywhere, increasing accessibility and flexibility for all stakeholders.

## New Participant Memberships

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**Resolution 07(i): By Special Resolution to approve the application of Equinor SPV Limited (to be renamed Adura) as a Band 6 Participant member and with effect from 1st January 2026 to grant the directors authority to increase the share capital of the Company's class A shares by the issue of 100 new class A shares in the Company to allot Shares and to disapply the statutory pre-emption rights that would otherwise apply to the Allotment for a period to expire on 31st December 2026.**

Result: 13,433 eligible votes cast; 13,433 votes for; 0 votes against. Outcome: Carried.

**Resolution 07(ii): By Special Resolution to approve the application of BxT Trading Limited as a Band 6 Participant member and with effect from 1st January 2026 to grant the directors authority to increase the share capital of the Company's class A shares by the issue of 100 new class A shares in the Company to allot Shares and to disapply the statutory pre-emption rights that would otherwise apply to the Allotment for a period to expire on 31st December 2026.**

Result: 13,433 eligible votes cast; 13,433 votes for; 0 votes against. Outcome: Carried.